

03<sup>rd</sup> October, 2017

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Dalal Street,  
Mumbai – 400 001

**Sub: Intimation regarding signing of Memorandum of Understanding**

**Scrip Code: 505590**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform that SV Pittie Sohar Textiles (FZC) LLC has entered into an agreement to establish a new \$300-million cotton yarn manufacturing plant in Sohar Freezone.

A high-level delegation led by H.E. Sultan Bin Salim Bin Said Al Habsi, Chairman of Sohar Port and Freezone, accompanied with Mr. Abdullah Humaid Al Mamary, Chairman of Bank Sohar, together with Acting-CEO Mr. Sasi Kumar and other senior officials, visited the manufacturing facilities of the Group and signed the land lease agreement. The company has also entered into an agreement with Bank Sohar to finance and syndicate the same.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **SVP GLOBAL VENTURES LIMITED**

  
  
**CHIRAG PITTIE**  
**MANAGING DIRECTOR**  
**DIN: 00117368**